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PRESS RELEASE

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MYCROFT JOINS 2016 TECHSTARS CLASS AT THE SPRINT ACCELERATOR

Kansas City, MO – February 22, 2016 – [Mycroft AI, Inc.](#) is excited to announce its participation in the 2016 [Techstars](#) class at the [Sprint Accelerator](#). Mycroft is one of [ten companies](#) invited to join the 2016 cohort. Company founders [Joshua Montgomery, Kris Adair and Ryan Sipes](#) will begin working full time at the Sprint Accelerator in downtown Kansas City where they will collaborate with mentors from leading venture capital and technology firms.

“We were excited to be invited to join Techstars at the Sprint Accelerator,” said CEO Joshua Montgomery, “Techstars has a long track record of helping companies to fulfill their potential and we're thrilled to be working on Mycroft with the Techstars team.”

The Sprint Accelerator program starts on February 22 and runs through an investor demo day on May 24. With a focus on mentorship and networking [the Techstars program has helped more than 650 companies raise an average of \\$3.2 million in capital](#). 90% of these companies are active or have been acquired, a stunning success rate in the high risk world of technology startups.

“The artificial intelligence technology we are building is impressive,” said Mycroft CTO Ryan Sipes, “but even the best tech is useless without resources to support it. The team at the Sprint Accelerator will help us scale up and sustain our platform for the open source community.”

Techstars is a global ecosystem that empowers entrepreneurs to bring new technologies to market wherever they choose to live. With dozens of mentorship driven accelerator programs and thousands of community programs worldwide, Techstars exists to support the world's most promising entrepreneurs throughout their lifelong journey, from inspiration to IPO. Techstars provides access to tens of thousands of community leaders, founders, mentors, investors, and corporate partners, allowing entrepreneurs to accelerate the pace of innovation and do more faster. Techstars supports every stage of the entrepreneurial journey – from early stage grassroots community development to more formal opportunities that provide education, experience, acceleration, funding, and beyond.

Mycroft is building an artificial intelligence (AI) for everyone. The company's open source AI is designed to integrate with consumer products, internet of things (IoT) devices, desktop software, mobile apps and even STEM projects. The company's software allows users to access media, control the IoT and search the web using natural language. To validate the market and demonstrate its AI to the open source community Mycroft has developed a consumer device based on the Raspberry Pi.

Mycroft crowd funded its initial development by raising more than \$140,000 from [Kickstarter](#) and [Indiegogo](#). The company's campaign was the [most successful ever come out of Kansas](#). Mycroft is currently developing its technology in partnership with [Canonical Ltd.](#), [VocaliD](#) and [Lucid Labs](#). The company continues to take pre-orders through its website at <https://mycroft.ai>.